



PALISADES FEDERAL

C R E D I T U N I O N

*Better banking, better solutions*

The National Credit Union Administration liquidated New York State Employees Federal Credit Union on October 27, 2017. Your membership has moved to Palisades Federal Credit Union, a community-chartered credit union with nearly 14,000 members and assets of almost \$200 million. Palisades assumed New York State Employees Federal Credit Union's members and the majority of its assets and liabilities.

We want to welcome you to Palisades. You will have all rights and privileges that go with membership in this credit union. You should experience no interruption in services, and can continue to access accounts at the existing NYSEFCU branch location during the transition.

Your final account statement from New York State Employees Federal Credit Union will be mailed to you separately from this letter. Please review this statement and report any differences or errors noted in your statement to Ashley Cruz of Palisades Federal Credit Union. In the meantime, if you have any questions, please contact us at 800-438-7415.

Your accounts remain insured by the National Credit Union Share Insurance Fund up to the limits provided by the Federal Credit Union Act.

As a member, you have eighteen (18) months from October 27, 2017 to make claims to NCUA for share insurance. Failure to make such claims within the eighteen (18) months will act as a bar to such claims. Claims can be sent to:

National Credit Union Administration  
Asset Management and Assistance Center  
Liquidating Agent of New York State Employees Federal Credit Union  
4807 Spicewood Springs Road, Suite 5100  
Austin, Texas 78759

Sincerely,

Tony Molina  
*Chief Executive Officer*